

Examination questions

Corporate Governance

1.	Market for corporate control: describe it, its function, its positive and negative consequences and its presence in different countries.
2.	The famous Nobel price winners Modigliani-Miller states that the firm's capital structure is without any consequence for the value of the firm. Prove they are wrong.
3.	State the linkages between strategy and corporate governance
4.	Stewardship theory is put forward as an alternative for agency theory. Describe stewardship theory and criticise it from an agency theory point of view.
5.	Why do shares have voting rights? Is there an alternative to voting rights?